

Message Text

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43

ACTION EUR-12

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DEPARTMENT PLEASE PASS TREASURY

E.O. 11652: N/A

TAGS: EGEN, ENRG, EAID, GW

SUBJECT: RESUMPTION OF FRG TASK FORCE DELIBERATIONS
ON RAW MATERIALS POLICY AND AID QUESTIONS

REF: A) BONN 6861; B) BONN 7413

1. GOVERNMENT SPOKESMAN BOELLING ANNOUNCED THIS MORNING THAT CHANCELLOR SCHMIDT CONVENED AN ALL-DAY MEETING OF RELEVANT ECONOMIC MINISTERS (INCLUDING FINANCE AND ECONOMICS) AT SCHLOSS GYMnich (OUTSIDE OF BONN) ON MONDAY, JUNE 9, AT 1000 HRS. DURING THE MORNING SESSION, PROBLEMS OF BASIC COMMODITIES AND ENERGY WILL BE DISCUSSED. AS BACKGROUND PAPERS, ANALYSES OF THE ADVANTAGES AND DISADVANTAGES OF STABILIZATION OF BASIC MATERIALS PRICES AS WELL AS AN ANALYSIS OF THE OPEC CONFERENCE IN ALGIERS IN EARLY MARCH WILL BE PRESENTED. ALSO, THE SUBJECT OF OIL PRICE INDEXING AND OIL DEMAND/SUPPLY QUESTIONS WILL BE DISCUSSED.

2. THE AFTERNOON SESSION WILL CONSIDER IN GENERAL TERMS THE FUTURE DIRECTION OF THE FRG DEVELOPMENT

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ASSISTANCE PROGRAM. IN THESE DISCUSSIONS THE

INTERRELATION BETWEEN FOREIGN, ECONOMIC, EUROPEAN,
AND DEVELOPMENT POLICIES WILL BE RAISED. BUDGETARY
QUESTIONS WILL NOT BE DISCUSSED. HOWEVER, THE
MINISTERS WILL THOROUGHLY DELIBERATE ON THE
CHANGES IN THE WORLD ECONOMIC SITUATION RESULTING
FROM THE EXPLOSION OF OIL PRICES. SINCE THE
DELIBERATIONS WILL EXTEND WELL INTO THE EVENING, AID
MINISTER BAHR WILL EXPLAIN THE RESULTS OF THE
DISCUSSION IN A PRESS CONFERENCE ON TUESDAY AT NOON.
HILLENBRAND

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